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Chapter 4 - Class 6th Maths ~~Accounting~~

~~Class 6/03/2014 - Introduction~~ *Speak like*

*a Manager: Verbs 1*

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Rules of Debit and Credit **10 Business**

**English Expressions You Need To**

**Know | Vocabulary How to Take Great**

**Notes** *Accounting for Beginners #1 /*

*Debits and Credits / Assets = Liabilities +*

*Equity* The secret of debits and credits

*How to change Basic English into*

*Business English* **Accounting Basics**

**Lecture 1 Depreciation Methods**

**(Straight Line, Sum Of Years Digits,**

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accounting The process of identifying,

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measuring and communicating financial information about an entity to permit informed judgements and decisions by users of the information. accounting equation The relationship between assets, liabilities and ownership interest.

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### *Dictionary of Accounting - Oxford Reference*

Accounting is a very necessary subject in the field of commerce. It is very hard to imagine business without accounting. Accounting terminology gives the complete description of the terms that are used and it is important to know the accounting terminology before delving into the subject.

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*Accounting Terminology - Accounting  
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Accounting Period. The time period of when financial statements are prepared. Most accounting periods are calculated on a monthly, quarterly or yearly basis. Accounting. The process of recording and reporting financial transactions. Accounts Receivable. The amount due from debtors, usually after a sale or service has been completed. Accrual Method

*Accountancy Glossary - Arnold Hill*  
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Dictionary of Accounting Terms (Barron's Business Dictionaries) Sixth Edition. by

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(Author), Anique Qureshi Ph.D. CPA

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A majority of the Latin terms in this revised edition of Black's Law Dictionary, and also occasional English and foreign terms, have been provided with pronunciation entries. The pronunciations follow a descriptive scheme and are based on actual usage rather than on any attempt to prescribe a uniform pronunciation.

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A record that holds the results of financial transactions. Accountant's Equation: The equation that is the basis of the Balance Sheet:  $\text{Assets} = \text{Liabilities} + \text{Owners' Equity}$ . Accounting: A service that oversees, measures, and evaluates financial information for decision making purposes. Accounts Payable:

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